SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1982

CONGRESSIONAL BILL NO. 2-266

AN ACT

To repeal Public Law No. 7-32, as amended by section 3 of Public Law No. 7-67 and Public Laws Nos. 7-94, 1-123, and 2-27, relating to a progressive income tax; and for other purposes.

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	BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:
1	Section 1. Public Law No. 7-32, as amended by section 3 of
2	Public Law No. 7-67 and Public Laws Nos. 7-94, 1-123, and 2-27,
3	relating to a progressive income tax, is hereby repealed in its
4	entirety.
5	Section 2. This act shall become law upon approval by the
6	President of the Federated States of Micronesia or upon its becoming
7	law without such approval.
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9	December 14, 1982
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13	Tosiwo Wakayama
14	President Federated States of Micronesia
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